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1	UNITED STATES BANKRUPTCY COURT
2	SOUTHERN DISTRICT OF NEW YORK
3	Case No. 08-13555-scc
4	x
5	In the Matter of:
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7	LEHMAN BROTHERS HOLDINGS INC.,
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9	Debtor.
10	x
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13	U.S. Bankruptcy Court
14	One Bowling Green
15	New York, NY 10004
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17	November 23, 2015
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23	BEFORE:
24	HON SHELLY C. CHAPMAN
25	U.S. BANKRUPTCY JUDGE

Page 2 Hearing re: Doc# 51311 Motion to Renew Motion to Allow Disclosure of Derivatives Questionnaires. Transcribed by: Sonya Ledanski Hyde 

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Page 6 1 PROCEEDINGS 2 THE COURT: Good morning. How are you? MS. HUTNYAN: Good morning. Fine, thank you. 3 How 4 are you? 5 THE COURT: All right. I see that you submitted a 6 status report sometime this morning or last evening. 7 MS. HUTNYAN: Yes, Your Honor. 8 THE COURT: Okay, all right. So let's see where 9 things stand. 10 MS. HUTNYAN: Okay. This week, we continued our 11 negotiations with the objecting parties and some remaining parties who actually didn't have an objection or had not 12 13 renewed their objection. The results are in the status 14 report. We have, to my knowledge, all of the remaining 15 parties signed up to one of the two proposals, with the 16 exception of those parties who either did not renew their 17 objection or actually weren't objectors and had filed a response in favor of the motion. 18 19 THE COURT: So is it different from what it says 20 in the status report that you have -- there's a -- the 21 status report that there were 152 who could not come to a 22 final decision. 23 MS. HUTNYAN: They were close. They knew that 24 they needed to get their names onto a list, and they are on 25 a list.

Page 7 1 THE COURT: So everyone is on the list. 2 MS. HUTNYAN: Everybody is accounted for, but we 3 do have some remaining corrections and, you know, entity 4 names --5 THE COURT: Okay. 6 MS. HUTNYAN: -- and somebody's on the wrong list. 7 And so we hope to finalize those by tomorrow and submit it 8 to you. 9 THE COURT: I see. Okay, that's great. 10 MS. HUTNYAN: Yes. 11 THE COURT: I'm waiting for the but, but maybe 12 there's not one. 13 MS. HUTNYAN: There is not one. 14 THE COURT: Okay. 15 MS. HUTNYAN: I do have copies of the current 16 Orders, if you'd like to see who we've got on now. They're 17 just not final. 18 THE COURT: Okay. MS. HUTNYAN: There are three Orders, one is for 19 20 each proposal, and the third one is for this remaining 21 group. 22 THE COURT: Right. So the non-objecting group, 23 which is 4(a) and 4(b) on your status report. 24 MS. HUTNYAN: Correct, Your Honor. 25 THE COURT: All right. So we can hold off until

Page 8 1 you have the final, and then that should encompass the 2 entire universe. That's wonderful. Does anyone wish to be heard with respect to the resolution of Lehman's motion to 3 allow disclosure of the derivatives questionnaire? And I 4 5 would note that there are also a number of parties on the 6 phone as well. All right. Well, notwithstanding --7 MR. ETKIN: Your Honor. 8 THE COURT: Yes. 9 MR. ETKIN: I apologize. 10 THE COURT: Don't apologize. 11 MR. ETKIN: I'll either ask that --12 THE COURT: Come up to the microphone though so we 13 can record you. How are you? Always a pleasure to see you. 14 MR. ETKIN: Good to see you too. Michael Etkin, 15 Lowenstein Sandler on behalf of the (indiscernible) entities 16 and First Choice Power, only to ask that whatever is going 17 to be submitted just to be circulated. Ms. Hutnyan has been 18 meticulous about doing that, and I expected that that would 19 happen again, but just to make sure that we get a look at it 20 before it gets submitted. 21 THE COURT: Okay, certainly. All right. Well 22 done. Notwithstanding where we were the last time we were 23 all together. It looks like this is really come together. 24 So thank you, and have a nice holiday. 25 MS. HUTNYAN: Thank you, Your Honor.

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                 THE COURT: All right? Thank you. We'll be back
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      at 11:00.
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Page 10 1 CERTIFICATION 2 3 I, Sonya Ledanski Hyde, certified that the foregoing 4 transcript is a true and accurate record of the proceedings. 5 Digitally signed by Sonya Ledanski Hyde Sonya DN: cn=Sonya Ledanski Hyde, 6 o=Veritext, ou, Ledanski Hyde email=digital@veritext.com, c=US Date: 2015.11.25 14:05:13 -05'00' 7 8 Sonya Ledanski Hyde 9 10 11 12 13 14 15 16 17 18 19 20 Veritext Legal Solutions 21 330 Old Country Road 22 Suite 300 23 Mineola, NY 11501 24 25 November 25, 2015 Date: